

Message Text

LIMITED OFFICIAL USE

PAGE 01 BERN 02885 150955Z
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-11 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 /091 W
-----070187 160327Z /21

R 150915Z JUN 78
FM AMEMBASSY BERN
TO SECSTATE WASHDC 6431
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY VIENNA

LIMITED OFFICIAL USE BERN 2885

BRUSSELS ALSO FOR USEC

PARIS ALSO FOR USOECD

EO 11652: N/A
TAGS: EFIN, SZ
SUBJ: AUSTRIAN, WEST GERMAN & SWISS FINANCE MINISTERS
MEETING IN SALZBURG

1. ANNUAL MEETING FINANCE MINISTERS OF AUSTRIA,
WEST GERMANY AND SWITZERLAND WAS HELD JUNE 10 IN
SALZBURG. PRESS REPORTS THAT AUSTRIAN AND SWISS
(FED COUNCILOR CHEVALLAZ) ANNOUNCED WILLINGNESS THEIR
COUNTRIES ENTER BROADER EUROPEAN CURRENCY ZONE PROPOSED
BY WEST GERMANY. SENIOR SWISS FINANCE DEPT OFFICIAL
TOLD US THAT WHILE CHEVALLAZ DID SAY SWISS WILLING
JOIN EUROPEAN MONETARY ZONE, HE ADDED THAT SWISS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BERN 02885 150955Z

PARTICIPATION POSSIBLE ONLY IF MEMBERS ADOPTED QTE
DISCIPLINED ECONOMIC POLICIES UNQTE LEADING TO SAME
LOW LEVEL INFLATION PREVAILING SWITZERLAND.

2. PRESS ALSO REPORTED AUSTRIAN AND SWISS MINISTERS
REQUESTED WEST GERMANS REPRESENT THEIR VIEWS DURING
BONN SUMMIT WHICH THEY WILL NOT ATTEND. SWISS FINANCE

OFFICIAL SAID THAT REPORT INCORRECT. WEST GERMAN MINISTER HAD COMMENTED TO PRESS AFTER MEETING THAT AS ALL THREE COUNTRIES SHARE SIMILAR VIEWS ON APPROPRIATE DOMESTIC AND INTL ECONOMIC POLICIES, WEST GERMANS WOULD "IN ESSENCE" BE REPRESENTING AUSTRIAN AND SWISS VIEWS WHEN SPEAKING AT BONN SUMMIT. CHEVALLAZ THEREFORE CONSTRAINED ISSUE CLARIFICATION STATING THAT SWISS DT ASK FOR AND DO NOT NEED THIS SORT OF ASSISTANCE.

3. FINANCE OFFICIAL ADDED THAT IN SWISS VIEW, WEST GERMANS APPEAR TO BE SHIFTING POLICY AWAY FROM HIGHLY CONSERVATIVE BUDGET APPROACH FOLLOWED BY SWISS. SWISS SEE WEST GERMANS IMPRESSED BY IMPROVED PERFORMANCE OF DANISH ECONOMY AS DEMONSTRATED BY RECENT STRENGTH OF DANISH KRONE. SWISS BELIEVE GERMANS MIGHT ADOPT MORE LIBERAL POLICY SIMILAR TO THAT OF DENMARK.

4. EMBASSY COMMENT: WE QUESTION WHETHER SWISS WOULD JOIN ENLARGED EUROPEAN SNAKE. SWISS OF COURSE HAVE STRONG INTEREST IN POSSIBILITY, WOULD PROBABLY LIKE TO BE INCLUDED IN DISCUSSIONS, MAY FEAR FORMATION BLOC CONTAINING EC MEMBERS WITH SWISS EXCLUDED FROM POSSIBILITY PARTICIPATE. SWISS STILL UNHAPPY ABOUT RECEPTION THEIR EFFORTS JOIN SNAKE IN 1976, ARE LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 BERN 02885 150955Z

SKEPTICAL ABOUT PROSPECTS NEW OR ENLARGED GROUPING, BUT WANT KEEP OPTIONS OPEN. WARNER

LIMITED OFFICIAL USE

NNNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, MINISTERIAL MEETINGS, NEGOTIATIONS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BERN02885
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780366-0181
Format: TEL
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780652/aaaabtjx.tel
Line Count: 96
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8134e287-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2329520
Secure: OPEN
Status: NATIVE
Subject: AUSTRIAN, WEST GERMAN & SWISS FINANCE MINISTERS MEETING IN SALZBURG
TAGS: EFIN, SZ, GE, AU
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/8134e287-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014